

EXHIBIT D

DETAIL OF HOURS EXPENDED
FOR THE PERIOD DECEMBER 1, 2019 THROUGH DECEMBER 31, 2019

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PG&E Corp.
Lazard Frères & Co. LLC
December 1, 2019 - December 31, 2019

Summary of Services Rendered by Project		
Code	Project Description	Dec '19
1	Interface with Professionals, Official Committees, and Other Parties-In-Interest	539.0
2	Business Operations Planning, Monitoring, Reporting and Analysis, and Projections	15.5
3	Preparation and/or Review of Court Filings	--
4	Court Testimony/Deposition and Preparation	--
5	Valuation Analysis	15.0
6	Capital Structure Review and Analysis	370.0
7	Merger & Acquisition Activity	--
8	Financing Including DIP and Exit Financing	202.5
9	General Corporate Finance, Research and Analysis, and Other Due Diligence	625.0
10	Fee Application, Engagement	--
11	Employee Retention Program	--
Total		1,767.0

Summary of Services Rendered by Professional		
	Name (Title)	Dec '19
	Tomer Perry (Managing Director)	2.0
	Ken Ziman (Managing Director)	186.5
	Greg Hort (Director)	41.0
	Eli Silverman (Vice President)	333.0
	Daniel Bier (Associate)	31.0
	Garrett Deutsch (Associate)	3.0
	Dan Katz (Associate)	139.0
	Nathan Mooney (Associate)	162.0
	Matthew Strain (Associate)	193.0
	Liam Fine (Financial Analyst)	142.0
	Kevin Hatch (Financial Analyst)	162.5
	Dan Liotta (Financial Analyst)	196.0
	Katherine Tobeason (Analyst)	5.0
	Scott Belinsky (Analyst)	171.0
	Total	1,767.0

PG&E Corp.
Lazard Frères & Co. LLC
December 1, 2019 - December 31, 2019

Tomer Perry (Managing Director)			
Date	Description of Work	Hours	Code
12/16/19	Work around post-emergence capital structure and equity financing alternatives	2	6
Dec-19	Monthly Subtotal	2.0	

PG&E Corp.
Lazard Frères & Co. LLC
December 1, 2019 - December 31, 2019

Ken Ziman (Managing Director)			
Date	Description of Work	Hours	Code
12/1/19	Call with Alix Partners on status	1	1
12/2/19	POR / DS Discussion with Weil	1	1
12/2/19	Exit Financing Analysis	0.5	8
12/2/19	Call with management to discuss Chapter 11 strategy	2	1
12/2/19	Business plan review	0.5	2
12/2/19	Rate Trajectory Call	3	2
12/3/19	Equity Backstop Analysis and Process Work	3	1
12/3/19	Discussion with Weil	1	1
12/3/19	Exit Financing Analysis	0.5	8
12/3/19	Discussions with backstop parties	4	1
12/3/19	Securitization modeling call with PJT	2	1
12/4/19	Diligence Requests	1	1
12/4/19	Discussions with backstop parties	4	1
12/4/19	Equity Backstop Analysis and Process Work	1	1
12/4/19	Exit Financing Analysis	0.5	6
12/4/19	Rate Trajectory Call	1	2
12/5/19	Recurring Advisor Call	1	1
12/5/19	Equity Backstop Analysis and Process Work	0.5	6
12/5/19	Exit Financing Analysis	1	1
12/5/19	Discussions with backstop parties	5	1
12/5/19	Board meeting	1	1
12/6/19	Recurring Advisor Call	1	1
12/6/19	Discussions with backstop parties	3	1
12/7/19	Capital Structure Analysis	0.5	6
12/8/19	Preparation of Board Materials	0.5	8
12/9/19	Preparation of Board Materials	0.5	6
12/9/19	POR / DS Discussion with Weil	1	1
12/9/19	Review financial statements for Company	2	2
12/10/19	Travel to San Francisco for Company	9	1
12/11/19	Meetings and Additional Work with Company	5	1
12/11/19	Travel from San Francisco for Company	9	1
12/11/19	Preparation of materials for Governor's Office meeting	1	1
12/12/19	Equity Backstop Analysis and Process Work	1	1
12/12/19	Board meeting	2	1
12/12/19	Call with Governor's Office advisors	2	1
12/13/19	Exit Financing Analysis	1	8
12/13/19	Call to discuss NOL / Tax implications with Weil	2	1
12/13/19	Call with Cravath to discuss BCL process	2	1
12/13/19	Preparation of materials for Board meeting	0.5	1
12/14/19	Equity Backstop Analysis and Process Work	1	1
12/14/19	Call with Davis Polk regarding financing	2.5	6
12/14/19	Discussions with backstop parties	8	1
12/15/19	Discussions with backstop parties	5	1
12/15/19	Call with Governor's Office advisors	2	1
12/15/19	Travel to San Francisco for Company	9	1
12/16/19	POR / DS Discussion with Weil	1	1
12/16/19	Discussions with backstop parties	5	1
12/16/19	Preparation of Board Materials	7	8
12/17/19	Discussions with backstop parties	4	1
12/17/19	Securitization modeling call with management	2	1
12/17/19	Travel from San Francisco for Company	9	1
12/18/19	Discussions with backstop parties	3	1
12/18/19	Equity Backstop Analysis and Process Work	2	1
12/18/19	Exit Financing Analysis	0.5	8
12/19/19	Discussions with backstop parties	3	1
12/19/19	Equity Backstop Analysis and Process Work	3	1
12/20/19	Preparation of Board Materials	0.5	6
12/20/19	Discussions with backstop parties	6	1
12/20/19	Securitization modeling call with Governor's Office advisors	2	1
12/23/19	POR / DS Discussion with Weil	1	1
12/23/19	Exit Financing Analysis	0.5	6

PG&E Corp.
Lazard Frères & Co. LLC
December 1, 2019 - December 31, 2019

Ken Ziman (Managing Director)			
Date	Description of Work	Hours	Code
12/24/19	Equity Backstop Analysis and Process Work	1	1
12/24/19	Capital Structure Analysis	1	6
12/24/19	Review of Ad-Hoc Noteholder Letter	5	6
12/25/19	Exit Financing Analysis	0.5	8
12/26/19	Equity Backstop Analysis and Process Work	1	1
12/26/19	Preparation of Board Materials	4	9
12/26/19	Securitization modeling call with PJT	2	1
12/27/19	Preparation of Board Materials	0.5	9
12/27/19	Discussions with backstop parties	8	1
12/28/19	Exit Financing Analysis	0.5	6
12/29/19	Preparation of Board Materials	6	9
12/30/19	Equity Backstop Analysis and Process Work	1.5	1
12/31/19	Preparation of Board Materials	1	9
Dec-19	Monthly Subtotal	186.5	

PG&E Corp.
Lazard Frères & Co. LLC
December 1, 2019 - December 31, 2019

Greg Hort (Director)			
Date	Description of Work	Hours	Code
12/1/19	calls with advisors/management	3	1
12/2/19	calls with advisors/management	3.5	1
12/3/19	calls with advisors/management	1.5	1
12/4/19	calls with advisors/management	1	1
12/5/19	calls with advisors/management	0.5	1
12/6/19	calls with advisors/management	2	1
12/9/19	calls with advisors/management	4	1
12/10/19	calls with advisors/management	3	1
12/11/19	calls with advisors/management	2	1
12/13/19	calls with advisors/management	2	1
12/15/19	calls with advisors/management	2.5	1
12/16/19	calls with advisors/management	1.5	1
12/17/19	calls with advisors/management	1	1
12/18/19	calls with advisors/management	2	1
12/19/19	calls with advisors/management	1.5	1
12/20/19	calls with advisors/management	3	1
12/23/19	calls with advisors/management	2	1
12/26/19	calls with advisors/management	2	1
12/27/19	calls with advisors/management	1	1
12/28/19	calls with advisors/management	1	1
12/30/19	calls with advisors/management	1	1
Dec-19	Monthly Subtotal	41.0	

PG&E Corp.
Lazard Frères & Co. LLC
December 1, 2019 - December 31, 2019

Eli Silverman (Vice President)				
Date	Description of Work	Hours	Code	
12/1/19	Exit Financing Analysis	5	8	
12/1/19	Call with Alix Partners on status	1	1	
12/1/19	Securitization modeling call with PJT	2	1	
12/2/19	POR / DS Discussion with Weil	1	1	
12/2/19	Exit Financing Analysis	2	8	
12/2/19	Call with management to discuss Chapter 11 strategy	2	1	
12/2/19	Business plan review	3	2	
12/2/19	Rate Trajectory Call	3	2	
12/3/19	Equity Backstop Analysis and Process Work	3	1	
12/3/19	Discussion with Weil	1	1	
12/3/19	Exit Financing Analysis	2	8	
12/3/19	Diligence Requests	2	1	
12/3/19	Exit Financing Analysis	4	6	
12/3/19	Discussions with backstop parties	4	1	
12/3/19	Securitization modeling call with PJT	2	1	
12/4/19	Diligence Requests	1	1	
12/4/19	Discussions with backstop parties	8	1	
12/4/19	Capital Structure Analysis	4	6	
12/4/19	Equity Backstop Analysis and Process Work	1	1	
12/4/19	Exit Financing Analysis	2	6	
12/4/19	Rate Trajectory Call	1	2	
12/5/19	Recurring Advisor Call	1	1	
12/5/19	Equity Backstop Analysis and Process Work	2	6	
12/5/19	Exit Financing Analysis	1	1	
12/5/19	Discussions with backstop parties	10	1	
12/5/19	Board meeting	1	1	
12/6/19	Recurring Advisor Call	1	1	
12/6/19	Discussions with backstop parties	8	1	
12/6/19	Securitization modeling call with PJT	2	1	
12/7/19	Capital Structure Analysis	4	6	
12/8/19	Preparation of Board Materials	4	8	
12/9/19	Internal Call	2	1	
12/9/19	Preparation of Board Materials	2	6	
12/9/19	POR / DS Discussion with Weil	1	1	
12/9/19	Discussions with backstop parties	8	1	
12/9/19	Review financial statements with company	2	2	
12/10/19	Equity Backstop Analysis and Process Work	4	1	
12/10/19	Capital Structure Analysis	2	6	
12/10/19	Equity Backstop Analysis and Process Work	2	1	
12/10/19	Securitization modeling call with management	2	1	
12/11/19	Equity Backstop Analysis and Process Work	2	1	
12/11/19	Exit Financing Analysis	3	8	
12/11/19	Preparation of materials for Governor's Office meeting	3	1	
12/12/19	Equity Backstop Analysis and Process Work	4	1	
12/12/19	Board meeting	2	1	
12/12/19	Call with Governor's Office advisors	2	1	
12/13/19	Exit Financing Analysis	4	8	
12/13/19	Call to discuss NOL / Tax implications with Weil	2	1	
12/13/19	Call with Cravath to discuss BCL process	2	1	
12/13/19	Preparation of materials for Board meeting	4	1	
12/14/19	Equity Backstop Analysis and Process Work	2.5	1	
12/14/19	Call with Davis Polk regarding financing	2.5	6	
12/14/19	Discussions with backstop parties	8	1	
12/15/19	Discussions with backstop parties	10	1	
12/15/19	Call with Governor's Office advisors	2	1	
12/16/19	POR / DS Discussion with Weil	1	1	
12/16/19	Discussions with backstop parties	10	1	
12/16/19	Equity Backstop Analysis and Process Work	2	1	
12/16/19	Preparation of Board Materials	7	8	
12/17/19	Equity Backstop Analysis and Process Work	3	1	
12/17/19	Capital Structure Analysis	5	6	

PG&E Corp.
Lazard Frères & Co. LLC
December 1, 2019 - December 31, 2019

Eli Silverman (Vice President)			
Date	Description of Work	Hours	Code
12/17/19	Discussions with backstop parties	8	1
12/17/19	Securitization modeling call with management	2	1
12/18/19	Discussions with backstop parties	11	1
12/18/19	Equity Backstop Analysis and Process Work	2	1
12/18/19	Exit Financing Analysis	7	8
12/19/19	Discussions with backstop parties	11	1
12/19/19	Equity Backstop Analysis and Process Work	3	1
12/19/19	Preparation of Board Materials	5	8
12/20/19	Preparation of Board Materials	4	6
12/20/19	Discussions with backstop parties	10	1
12/20/19	Securitization modeling call with Governor's Office advisors	2	1
12/21/19	Preparation of Board Materials	5	8
12/22/19	Preparation of Board Materials	5	9
12/23/19	POR / DS Discussion with Weil	1	1
12/23/19	Equity Backstop Analysis and Process Work	5	1
12/23/19	Exit Financing Analysis	2	6
12/24/19	Equity Backstop Analysis and Process Work	3	1
12/24/19	Capital Structure Analysis	4	6
12/24/19	Review of Ad-Hoc Noteholder Letter	5	6
12/25/19	Exit Financing Analysis	3	8
12/26/19	Equity Backstop Analysis and Process Work	6	1
12/26/19	Preparation of Board Materials	4	9
12/26/19	Securitization modeling call with PJT	2	1
12/27/19	Preparation of Board Materials	4	9
12/27/19	Discussions with backstop parties	4	1
12/28/19	Exit Financing Analysis	4	6
12/29/19	Preparation of Board Materials	6	9
12/30/19	Equity Backstop Analysis and Process Work	3	1
12/31/19	Equity Backstop Analysis and Process Work	4	1
12/31/19	Preparation of Board Materials	4	9
Dec-19	Monthly Subtotal	333.0	

PG&E Corp.
Lazard Frères & Co. LLC
December 1, 2019 - December 31, 2019

Daniel Bier (Associate)			
Date	Description of Work	Hours	Code
12/16/19	Internal meeting -- onboarding	1	9
12/19/19	Internal meeting -- onboarding	4	9
12/19/19	Individual work on financial model	2	5
12/20/19	Meeting with PJT to review model	2	1
12/20/19	Individual work on financial model	5	5
12/23/19	Company meetings	3	9
12/26/19	Internal team phone calls	3	9
12/27/19	Internal team phone calls	3	9
12/27/19	Individual work on financial model	2	5
12/30/19	Individual work on financial model	4	5
12/31/19	Individual work on financial model	2	5
Dec-19	Monthly Subtotal	31.0	

PG&E Corp.
Lazard Frères & Co. LLC
December 1, 2019 - December 31, 2019

Garrett Deutsch (Associate)			
Date	Description of Work	Hours	Code
12/10/19	Work around post-emergence capital structure and equity financing alternatives	1	6
12/16/19	Work around post-emergence capital structure and equity financing alternatives	2	6
Dec-19	Monthly Subtotal	3.0	

PG&E Corp.
Lazard Frères & Co. LLC
December 1, 2019 - December 31, 2019

Dan Katz (Associate)			
Date	Description of Work	Hours	Code
12/1/19	Financing Analysis	5	6
12/2/19	Financing Analysis	3	6
12/3/19	Financing Analysis	7	6
12/4/19	Financing Analysis	8	6
12/5/19	Financing Analysis	4	6
12/6/19	Financing Analysis	4	6
12/7/19	Credit metrics analysis	7	6
12/8/19	Credit metrics analysis	9	6
12/9/19	Credit metrics analysis	5	6
12/10/19	Evaluation of securitization structures	2	6
12/11/19	Evaluation of securitization structures	7	6
12/12/19	Evaluation of securitization structures	4	6
12/13/19	Model review and credit metrics analysis	8	6
12/14/19	Model review and credit metrics analysis	5	6
12/15/19	Evaluation of securitization structures	6	6
12/16/19	Evaluation of securitization structures	8	6
12/17/19	Evaluation of securitization structures	9	6
12/18/19	Evaluation of securitization structures	5	6
12/19/19	Model Cleanup	2	6
12/20/19	Model Cleanup	6	6
12/21/19	Model Cleanup	8	6
12/22/19	Review Taxes and business plan	6	6
12/23/19	Review Taxes and business plan	6	6
12/24/19	Review Taxes and business plan	5	6
Dec-19	Monthly Subtotal	139.0	

PG&E Corp.
Lazard Frères & Co. LLC
December 1, 2019 - December 31, 2019

Nathan Mooney (Associate)			
Date	Description of Work	Hours	Code
12/1/19	Exit Financing Analysis	5	8
12/2/19	POR / DS Discussion with Weil	1	1
12/2/19	Exit Financing Analysis	1	8
12/2/19	Exit Financing Analysis	4	6
12/3/19	Equity Backstop Analysis and Process Work	1	1
12/3/19	Discussion with Weil	1	1
12/3/19	Exit Financing Analysis	2	8
12/3/19	Diligence Requests	2	1
12/3/19	Exit Financing Analysis	4	6
12/4/19	Diligence Requests	1	1
12/4/19	Diligence Requests	1	6
12/4/19	Capital Structure Analysis	4	6
12/4/19	Equity Backstop Analysis and Process Work	1	1
12/4/19	Exit Financing Analysis	2	6
12/4/19	Equity Backstop Analysis and Process Work	1	1
12/5/19	Recurring Advisor Call	1	1
12/5/19	Equity Backstop Analysis and Process Work	7	6
12/5/19	Exit Financing Analysis	1	1
12/6/19	Recurring Advisor Call	1	1
12/7/19	Capital Structure Analysis	2	6
12/8/19	Preparation of Board Materials	2	8
12/9/19	Internal Call	2	1
12/9/19	Preparation of Board Materials	2	6
12/9/19	POR / DS Discussion with Weil	1	1
12/10/19	Equity Backstop Analysis and Process Work	4	1
12/10/19	Capital Structure Analysis	2	6
12/10/19	Equity Backstop Analysis and Process Work	2	1
12/11/19	Equity Backstop Analysis and Process Work	2	1
12/11/19	Exit Financing Analysis	2	8
12/12/19	Equity Backstop Analysis and Process Work	2	1
12/13/19	Exit Financing Analysis	2	8
12/14/19	Equity Backstop Analysis and Process Work	2.5	1
12/16/19	POR / DS Discussion with Weil	1	1
12/16/19	Equity Backstop Analysis and Process Work	5	1
12/16/19	Preparation of Board Materials	7	8
12/17/19	Equity Backstop Analysis and Process Work	1	1
12/17/19	Capital Structure Analysis	5	6
12/18/19	Equity Backstop Analysis and Process Work	2	1
12/18/19	Exit Financing Analysis	7	8
12/19/19	Equity Backstop Analysis and Process Work	3	1
12/19/19	Preparation of Board Materials	5	8
12/20/19	Preparation of Board Materials	4	6
12/21/19	Preparation of Board Materials	4	8
12/22/19	Preparation of Board Materials	3.5	9
12/23/19	POR / DS Discussion with Weil	1	1
12/23/19	Equity Backstop Analysis and Process Work	5	1
12/23/19	Exit Financing Analysis	2	6
12/24/19	Equity Backstop Analysis and Process Work	3	1
12/24/19	Capital Structure Analysis	4	6
12/25/19	Exit Financing Analysis	1	8
12/26/19	Equity Backstop Analysis and Process Work	6	1
12/26/19	Preparation of Board Materials	4	9
12/27/19	Preparation of Board Materials	2	9
12/28/19	Exit Financing Analysis	4	6
12/29/19	Preparation of Board Materials	6	9
12/30/19	Equity Backstop Analysis and Process Work	3	1
12/31/19	Equity Backstop Analysis and Process Work	3	1
12/31/19	Preparation of Board Materials	2	9
Dec-19	Monthly Subtotal	162.0	

PG&E Corp.
Lazard Frères & Co. LLC
December 1, 2019 - December 31, 2019

Matthew Strain (Associate)			
Date	Description of Work	Hours	Code
12/1/19	Updated business plan modeling	8	9
12/2/19	Updated business plan modeling	12	9
12/3/19	Updated business plan modeling	6	9
12/4/19	Updated business plan modeling	10	9
12/5/19	Updated business plan modeling	12	9
12/6/19	Updated business plan modeling	12	9
12/9/19	POR modeling	4	9
12/10/19	POR modeling	6	9
12/11/19	POR modeling	6	9
12/12/19	POR modeling	12	9
12/13/19	POR modeling	7	9
12/14/19	POR modeling	12	9
12/16/19	POR modeling	6	9
12/17/19	POR modeling	12	9
12/18/19	POR modeling	6	9
12/19/19	POR modeling	5	9
12/20/19	POR modeling	4	9
12/23/19	POR modeling	6	9
12/24/19	POR modeling	6	9
12/25/19	POR modeling	6	9
12/26/19	POR modeling	12	9
12/27/19	POR modeling	10	9
12/28/19	POR modeling	6	9
12/29/19	POR modeling	2	9
12/30/19	POR modeling	3	9
12/31/19	POR modeling	2	9
Dec-19	Monthly Subtotal	193.0	

PG&E Corp.
Lazard Frères & Co. LLC
December 1, 2019 - December 31, 2019

Liam Fine (Financial Analyst)			
Date	Description of Work	Hours	Code
12/1/19	Modeling/assessing a refreshed Company business plan	8	9
12/2/19	Modeling/assessing a refreshed Company business plan	6	9
12/3/19	Modeling/assessing a refreshed Company business plan	6	9
12/4/19	Modeling/assessing a refreshed Company business plan	10	9
12/5/19	Modeling/assessing a refreshed Company business plan	5	9
12/6/19	Modeling/assessing a refreshed Company business plan	5	9
12/9/19	Update ability to finance liabilities analysis / Modeling/assessing a refreshed Company business plan	4	9
12/10/19	Update ability to finance liabilities analysis / Modeling/assessing a refreshed Company business plan	6	9
12/11/19	Update ability to finance liabilities analysis / Modeling/assessing a refreshed Company business plan	6	9
12/12/19	Update ability to finance liabilities analysis / Modeling/assessing a refreshed Company business plan	5	9
12/13/19	Update ability to finance liabilities analysis / Modeling/assessing a refreshed Company business plan	7	9
12/14/19	Update ability to finance liabilities analysis / Modeling/assessing a refreshed Company business plan	8	9
12/16/19	Update ability to finance liabilities analysis / Modeling/assessing a refreshed Company business plan	6	9
12/17/19	Update ability to finance liabilities analysis / Modeling/assessing a refreshed Company business plan	7	9
12/18/19	Update ability to finance liabilities analysis / Modeling/assessing a refreshed Company business plan	6	9
12/19/19	Update ability to finance liabilities analysis / Modeling/assessing a refreshed Company business plan	5	9
12/20/19	Update ability to finance liabilities analysis / Modeling/assessing a refreshed Company business plan	4	9
12/23/19	Update ability to finance liabilities analysis / Modeling/assessing a refreshed Company business plan	6	9
12/24/19	Update ability to finance liabilities analysis / Modeling/assessing a refreshed Company business plan	3	9
12/25/19	Update ability to finance liabilities analysis / Modeling/assessing a refreshed Company business plan	3	9
12/26/19	Update ability to finance liabilities analysis / Modeling/assessing a refreshed Company business plan	8	9
12/27/19	Update ability to finance liabilities analysis / Modeling/assessing a refreshed Company business plan	5	9
12/28/19	Update ability to finance liabilities analysis / Modeling/assessing a refreshed Company business plan	6	9
12/29/19	Update ability to finance liabilities analysis / Modeling/assessing a refreshed Company business plan	2	9
12/30/19	Update ability to finance liabilities analysis / Modeling/assessing a refreshed Company business plan	3	9
12/31/19	Update ability to finance liabilities analysis / Modeling/assessing a refreshed Company business plan	2	9
Dec-19	Monthly Subtotal	142.0	

PG&E Corp.
Lazard Frères & Co. LLC
December 1, 2019 - December 31, 2019

Kevin Hatch (Financial Analyst)			
Date	Description of Work	Hours	Code
12/1/19	Exit financing analysis	2	8
12/2/19	POR / DS Discussion with Weil	0.5	1
12/2/19	Exit financing analysis	1	8
12/2/19	Sources and uses analysis	3	6
12/3/19	Discussion with equity holder advisors	0.5	1
12/3/19	Discussion with Weil	1	1
12/3/19	Sources and uses analysis	0.5	8
12/3/19	Diligence data request	1	1
12/3/19	Sources and uses analysis	3	6
12/4/19	Diligence data discussion	1	1
12/4/19	Gathering data for diligence requests	1	6
12/4/19	Capital Structure Analysis	3.5	6
12/4/19	Discussion with equity holder advisors	0.5	1
12/4/19	Sources and uses analysis	2	6
12/4/19	Equity backstop discussions	1	1
12/5/19	Recurring Advisor Call	1	1
12/5/19	Capital Structure Analysis	6	6
12/5/19	Equity backstop discussions	1	1
12/6/19	Recurring Advisor Call	1	1
12/7/19	Capital Structure Analysis	2	6
12/8/19	Development of Board materials	2	8
12/9/19	Internal team regroup	1	1
12/9/19	Development of Board materials	4.5	6
12/9/19	POR / DS Discussion with Weil	0.5	1
12/10/19	Discussion with equity holder advisors	2	1
12/10/19	Capital Structure Analysis	4.5	6
12/10/19	Discussion with equity holder advisors	0.5	1
12/11/19	Discussion with equity holder advisors	0.5	1
12/11/19	Exit financing analysis	7.5	8
12/12/19	Discussion with equity holder advisors	1	1
12/13/19	Exit financing analysis	6	8
12/16/19	POR / DS Discussion with Weil	0.5	1
12/16/19	Discussion with equity holder advisors	0.5	1
12/16/19	Preparation of board materials	7	8
12/17/19	Discussion with equity holder advisors	0.5	1
12/17/19	Capital Structure Analysis	3.5	6
12/18/19	Discussion with equity holder advisors	0.5	1
12/18/19	Sources and uses analysis	6.5	8
12/19/19	Discussion with equity holder advisors	0.5	1
12/19/19	Preparation of board materials	2.5	8
12/20/19	Preparation of discussion materials	3	6
12/21/19	Preparation of discussion materials	12	8
12/22/19	Preparation of discussion materials	12	9
12/23/19	POR / DS Discussion with Weil	0.5	1
12/23/19	Discussion with equity holder advisors	0.5	1
12/23/19	Sources and uses analysis	11	6
12/24/19	Discussion with equity holder advisors	0.5	1
12/24/19	Capital Structure Analysis	4.5	6
12/25/19	Exit financing analysis	1	8
12/26/19	Discussion with equity holder advisors	0.5	1
12/26/19	Discussion with equity holder advisors	0.5	1
12/26/19	Preparation of discussion materials	12	9
12/27/19	Preparation of discussion materials	5	9
12/28/19	Sources and uses analysis	5	6
12/29/19	Preparation of discussion materials	6	9
12/30/19	Discussion with equity holder advisors	0.5	1
12/31/19	Discussion with equity holder advisors	0.5	1
12/31/19	Preparation of discussion materials	3	9
Dec-19	Monthly Subtotal	162.5	

PG&E Corp.
Lazard Frères & Co. LLC
December 1, 2019 - December 31, 2019

Dan Liotta (Financial Analyst)			
Date	Description of Work	Hours	Code
12/1/19	Exit financing analysis	5	8
12/2/19	POR / DS Discussion with Weil	1	1
12/2/19	Exit financing analysis	1	8
12/2/19	Sources and uses analysis	4	6
12/3/19	Equity Backstop Analysis and Process Work	1	1
12/3/19	Discussion with Weil	1	1
12/3/19	Sources and uses analysis	2	8
12/3/19	Diligence data request	2	1
12/3/19	Sources and uses analysis	4	6
12/4/19	Diligence data discussion	1	1
12/4/19	Gathering data for diligence requests	1	6
12/4/19	Capital Structure Analysis	4	6
12/4/19	Equity Backstop Analysis and Process Work	1	1
12/4/19	Sources and uses analysis	2	6
12/4/19	Equity backstop discussions	1	1
12/5/19	Recurring Advisor Call	1	1
12/5/19	Equity Backstop Analysis and Process Work	7	6
12/5/19	Exit financing analysis	1	1
12/6/19	Recurring Advisor Call	1	1
12/7/19	Capital Structure Analysis	2	6
12/8/19	Development of Board materials	2	8
12/9/19	Internal team regroup	2	1
12/9/19	Development of Board materials	8	6
12/9/19	POR / DS Discussion with Weil	1	1
12/10/19	Equity Backstop Analysis and Process Work	4	1
12/10/19	Capital Structure Analysis	8	6
12/10/19	Equity Backstop Analysis and Process Work	2	1
12/11/19	Equity Backstop Analysis and Process Work	2	1
12/11/19	Exit financing analysis	10	8
12/12/19	Equity Backstop Analysis and Process Work	2	1
12/13/19	Exit financing analysis	11	8
12/14/19	Equity Backstop Analysis and Process Work	1	1
12/16/19	POR / DS Discussion with Weil	1	1
12/16/19	Equity Backstop Analysis and Process Work	5	1
12/16/19	Preparation of board materials	9	8
12/17/19	Equity Backstop Analysis and Process Work	1	1
12/17/19	Capital Structure Analysis	5	6
12/18/19	Equity Backstop Analysis and Process Work	2	1
12/18/19	Sources and uses analysis	9	8
12/19/19	Equity Backstop Analysis and Process Work	3	1
12/19/19	Preparation of board materials	5	8
12/20/19	Preparation of discussion materials	4	6
12/21/19	Preparation of discussion materials	4	8
12/22/19	Preparation of discussion materials	3	9
12/23/19	POR / DS Discussion with Weil	1	1
12/23/19	Equity Backstop Analysis and Process Work	8	1
12/23/19	Sources and uses analysis	2	6
12/24/19	Equity Backstop Analysis and Process Work	3	1
12/24/19	Capital Structure Analysis	5	6
12/25/19	Exit financing analysis	1	8
12/26/19	Equity Backstop Analysis and Process Work	8	1
12/26/19	Preparation of discussion materials	4	9
12/27/19	Preparation of discussion materials	2	9
12/28/19	Sources and uses analysis	3	6
12/29/19	Preparation of discussion materials	4	9
12/30/19	Equity Backstop Analysis and Process Work	3	1
12/31/19	Equity Backstop Analysis and Process Work	3	1
12/31/19	Preparation of discussion materials	2	9
Dec-19	Monthly Subtotal	196.0	

PG&E Corp.
Lazard Frères & Co. LLC
December 1, 2019 - December 31, 2019

Katherine Tobeason (Analyst)			
Date	Description of Work	Hours	Code
12/10/19	Work around post-emergence capital structure and equity financing alternatives	2	6
12/16/19	Work around post-emergence capital structure and equity financing alternatives	3	6
Dec-19	Monthly Subtotal	5.0	

PG&E Corp.
Lazard Frères & Co. LLC
December 1, 2019 - December 31, 2019

Scott Belinsky (Financial Analyst)			
Date	Description of Work	Hours	Code
12/1/19	Modeling/assessing a refreshed Company business plan	7	9
12/2/19	Modeling/assessing a refreshed Company business plan	9	9
12/3/19	Modeling/assessing a refreshed Company business plan	9	9
12/4/19	Modeling/assessing a refreshed Company business plan	7	9
12/5/19	Modeling/assessing a refreshed Company business plan	8	9
12/6/19	Modeling/assessing a refreshed Company business plan	11	9
12/9/19	Update ability to finance liabilities analysis / Modeling/assessing a refreshed Company business plan	7	9
12/10/19	Update ability to finance liabilities analysis / Modeling/assessing a refreshed Company business plan	4	9
12/11/19	Update ability to finance liabilities analysis / Modeling/assessing a refreshed Company business plan	3	9
12/12/19	Update ability to finance liabilities analysis / Modeling/assessing a refreshed Company business plan	8	9
12/13/19	Update ability to finance liabilities analysis / Modeling/assessing a refreshed Company business plan	9	9
12/14/19	Update ability to finance liabilities analysis / Modeling/assessing a refreshed Company business plan	11	9
12/16/19	Update ability to finance liabilities analysis / Modeling/assessing a refreshed Company business plan	8	9
12/17/19	Update ability to finance liabilities analysis / Modeling/assessing a refreshed Company business plan	7	9
12/18/19	Update ability to finance liabilities analysis / Modeling/assessing a refreshed Company business plan	4	9
12/19/19	Update ability to finance liabilities analysis / Modeling/assessing a refreshed Company business plan	5	9
12/20/19	Update ability to finance liabilities analysis / Modeling/assessing a refreshed Company business plan	7	9
12/23/19	Update ability to finance liabilities analysis / Modeling/assessing a refreshed Company business plan	6	9
12/24/19	Update ability to finance liabilities analysis / Modeling/assessing a refreshed Company business plan	6	9
12/25/19	Update ability to finance liabilities analysis / Modeling/assessing a refreshed Company business plan	6	9
12/26/19	Update ability to finance liabilities analysis / Modeling/assessing a refreshed Company business plan	7	9
12/27/19	Update ability to finance liabilities analysis / Modeling/assessing a refreshed Company business plan	5	9
12/28/19	Update ability to finance liabilities analysis / Modeling/assessing a refreshed Company business plan	4	9
12/29/19	Update ability to finance liabilities analysis / Modeling/assessing a refreshed Company business plan	6	9
12/30/19	Update ability to finance liabilities analysis / Modeling/assessing a refreshed Company business plan	4	9
12/31/19	Update ability to finance liabilities analysis / Modeling/assessing a refreshed Company business plan	3	9
Dec-19	Monthly Subtotal	171.0	